



TRUST
MUTUAL
FUND

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TRUST Asset Management Private Limited

CIN: U65929MH2017PTC302677

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Notice-Cum-Addendum No. 03/2026

NOTICE-cum-Addendum to the Scheme Information Document ("SID") and Key Information Memorandum ("KIM") of TRUSTMF Banking & PSU Fund and TRUSTMF Corporate Bond Fund.

Merger of TRUSTMF BANKING & PSU FUND (Merging Scheme) into TRUSTMF CORPORATE BOND FUND (Surviving Scheme)

Unitholders are hereby informed that Board of Directors of TRUST Asset Management Private Limited and TRUST AMC Trustee Private Limited have approved the merger of TRUSTMF BANKING & PSU FUND (Merging Scheme) into TRUSTMF CORPORATE BOND FUND (Surviving Scheme). The details of the said merger are as follows:

Merging Scheme	Surviving Scheme
TRUSTMF BANKING & PSU FUND An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.	TRUSTMF CORPORATE BOND FUND An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

Further, SEBI has also issued its "No Objection" to the said merger vide email dated December 26, 2025. The rationale for the merger and various scheme related details, is forming part of the letter and is being sent to Unit holders of both the schemes.

A. Effective date

The merger will be effective from February 11, 2026 (Effective Date). The merger will be considered as a change in the fundamental attributes for the above mentioned Schemes, in terms of Regulation 18(15A) of SEBI Mutual Funds Regulations, 1996. In this regard, unitholders of both schemes are being given 30 days written notice for merger & provided an option to exit the scheme(s) with no exit load, during the Notice period, commencing from January 12, 2026 to February 10, 2026 both days inclusive ('Notice period').

Individual communication is also being sent to existing unitholders of both Schemes.

B. Impact of the merger

- As a result of the above merger, no new scheme will come into effect.
- The Merging Scheme (TRUSTMF BANKING & PSU FUND) will cease from the Effective Date and the unit holders of the Merging Scheme as of close of business hours will be allotted units under the corresponding available option of the Surviving Scheme (TRUSTMF CORPORATE BOND FUND) at the last available Net Asset Value (NAV) or at the Face Value (in case there are no units in the corresponding option of Surviving Scheme). This will also include any investments received in the Merging Scheme during the Exit Window period.
- All provisions under the Surviving Scheme will apply to unit holders of the Merging Scheme, from the Effective Date.
- The units allotted to the unit holders in the Surviving Scheme shall be treated as fresh subscriptions in the Surviving Scheme. Further, the date of allotment at the time of subscription in the Merging Scheme shall be considered as the allotment date for the purpose of applicability of the exit load period at the time of redemption of such units from the Surviving Scheme. In case of any pledge/ lien/ other encumbrance marked on any units in the Merging Scheme, the same shall be marked on the corresponding number of units allotted in the Surviving Scheme.
- Upon merger, there will be no change in the investment objective, asset allocation, investment pattern, annual scheme recurring expenses, or any other provisions as contained in the Scheme Information Document (SID) of the Surviving Scheme.

Unit holders of Merging and Surviving Scheme may note that no action is required in case they are in agreement with the merger. The offer to exit at no exit load during the notice period is purely optional and not compulsory, and exercise is at the discretion of the unitholder. However, we, at TRUST Mutual Fund would like the Unit holders to continue their investments with us to help achieve their financial goals.

C. Exit Option for Unit holders

The existing Unitholders under the scheme(s) who do not consent to the above, are entitled to exit the scheme(s) between January 12, 2026 to February 10, 2026 (both days inclusive) upto 3.00 p.m. at applicable NAV without any exit load, if any. The NAV applicable, should you choose to exit/ redeem/ switch out during the notice period would be based on the date/time of receipt of your application for exit/ redemption/ switch out during business hours on a business day. The unit-holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the submission of exit/ redemption/ switch-out requests. Detailed information in this regard has been provided in the communication sent to the unitholders. Any tax consequences, arising out of exercise of exit option during the exit option period hereunder, shall be borne by the investor in line with the relevant provisions, as have been set forth in the Statement of Additional Information (SAI)/ SID/ KIM of TRUST Mutual Fund (Fund).

Unitholders who do not exercise the exit option on or before February 10, 2026 would be deemed to have consented to the proposed change. The merger, as detailed herein shall be effective from February 11, 2026 (Effective date).

D. Tax Consequences:

Pursuant to merger, any transfer of units held by the unit holder in the Merging Scheme in consideration of the units allotted in the Surviving Scheme who decide to continue their investments, will not be considered as redemption of Units in Merging Scheme and will not result in short term/ long term capital gain/ loss in the hands of the Unit holders. Furthermore, the period for which the units in the Merging Scheme were held by the Unit holder will be included in determining the period for which corresponding units were held in the Surviving Scheme by the Unit holder and the cost of acquisition of units allotted in the Surviving Scheme** pursuant to merger will be the cost of acquisition of original units in Merging Scheme.

**Finance Act, 2018 has enacted certain amendments for determination of cost of acquisition of the units for the purpose of computing long term capital gains.

Redemption/ switch-out of units from the Scheme may entail capital gain/loss in the hands of the unitholder. For unit holders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of TRUST Mutual Fund and Scheme Information Document of the scheme of TRUST Mutual Fund would be applicable. In case of NRI investors, TDS shall be deducted from the redemption proceeds in accordance with the prevailing income tax laws. In view of the individual nature of tax consequences, Unitholders are advised to consult their professional tax advisors for tax advice. The redemption/ switch-out of units from the Scheme are liable for deduction of Securities Transaction Tax (STT), wherever applicable; however, such STT shall be borne by AMC and will not be borne by the investor.

Please note that the aforesaid tax neutrality on consolidation/ merger of similar mutual fund schemes or of plans/ options of similar mutual fund schemes is subject to compliance of SEBI (Mutual Funds) Regulations, 1996 and Units being held as 'Capital assets' as defined under the Income Tax Act, 1961. The above tax consequences are as per prevailing tax laws. In view of individual nature of tax consequences, Unit holders are advised to consult their financial and tax advisors with respect to tax and other financial implications arising out of their participation in merger of schemes.

Unit holders of Merging Scheme are requested to read the detailed features of Surviving Scheme available on the website www.trustmf.com.

This notice-cum-addendum forms an integral part of SID and KIM of TRUSTMF Banking & PSU Fund and TRUSTMF Corporate Bond Fund, as amended from time to time.

All the other terms and conditions of SID and KIM of the TRUSTMF Banking & PSU Fund and TRUSTMF Corporate Bond Fund will remain unchanged.

Unitholders/ Investors are requested to take note of the above.

For TRUST Asset Management Private Limited
(Investment Manager to TRUST Mutual Fund)

Sd/-
Authorised Signatory

Place: Mumbai
Date: January 10, 2026

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.