

Nippon Life India Asset Management Limited

(CIN - L65910MH1995PLC220793)

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NOTICE CUM ADDENDUM NO. 59**Limit fresh subscriptions in Nippon India Silver ETF Fund of Fund (FOF)**

Nippon India Silver ETF Fund of Fund (FOF) is an open-ended Fund of Fund scheme investing in units of Nippon India Silver ETF. The Nippon India Silver ETF is an open-ended exchange traded scheme, replicating / tracking domestic price of silver subject to tracking error. The closing price of the units of ETF on the exchange is used for valuation of a FOF investing in such ETF.

Investors are requested to note that, due to shortage of physical silver in the domestic market, silver is trading at a premium relative to international prices, leading to inflated price of silver ETF on the exchange. This premium in domestic silver prices has a direct impact on the valuation of Nippon India Silver ETF Fund of Fund (FOF).

In light of the current market scenario and to protect the interest of the investors, Nippon India Mutual Fund has decided to limit the subscriptions in Nippon India Silver ETF Fund of Fund (FOF) in the following manner with effect from October 15, 2025 (effective date) till further notice:

- Fresh/ additional subscriptions/switch-ins and Fresh registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product shall continue with a limit of Rs. 1 lakh per PAN per day, from the effective date.

This temporary restriction will not impact existing Systematic Investment Plans (SIPs), Systematic Transfer Plans (STPs), or redemptions/ switch-out requests, which will continue to be executed as per the terms of the Scheme Information Document (SID).

Please note the above-mentioned investment restrictions will not be applicable for investments mandated as per regulatory requirements i.e. Alignment of interest of Designated Employees of AMCs with the Unitholders of the Mutual Fund Schemes & mandatory contribution by AMC in its schemes.

This addendum forms an integral part of Scheme Information Document and Key Information Memorandum of the above mentioned Scheme of Nippon India Mutual Fund and all the other terms and conditions of the aforesaid document read with the addenda issued from time to time will remain unchanged.

For NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED
(Asset Management Company for Nippon India Mutual Fund)

Mumbai
October 15, 2025

Sd/-
Authorised Signatory

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**