



Nippon Life India Asset Management Limited

(CIN - L65910MH1995PLC220793)

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NOTICE CUM ADDENDUM NO. 104

Investors are requested to note that in furtherance to Addendum No. 33 dated August 12, 2024, wherein Nippon India Mutual Fund ("NIMF")/ Nippon Life India Asset Management Limited had decided to limit the subscription in Nippon India Small Cap Fund ("the scheme"), it has been further decided to revise the limit in the scheme in the following manner with effect from 30th March 2026.

- Fresh registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product whether single or multiple applications, the investment limit will be revised to Rs. 2,00,000/- per transaction or instalment. Overall limit will be revised to Rs. 46,00,000 per PAN (first holder/ Guardian) per calendar month across all frequencies.
- In case of multiple applications if the overall limit of Rs. 46,00,000/- per PAN (first holder/ guardian PAN) is exhausted, then the remaining instalments for the month will not be processed. For instance, if the funds for transaction date of previous months are realised on subsequent month than the amount will be considered in subsequent month for deciding the overall limit of Rs. 46,00,000/- per PAN (first holder/Guardian) per calendar month.

Further, Intra-scheme switches between plans of Nippon India Small Cap Fund may be permitted w.e.f. 30th March 2026 as they do not result in any new inflows into the scheme and does not contravene the intent of the restriction imposed earlier. Accordingly, the limit prescribed above will not be applicable for intra-scheme switches between plans of the scheme.

The above revised limit shall be applicable exclusively to fresh SIPs, and STPs and will not affect SIP or STP or such other special product registered prior to the effective date and the unitholders under Dividend Reinvestment Option.

The above-mentioned investment restrictions will not be applicable for investments mandated as per regulatory requirements i.e. Alignment of interest of Designated Employees of AMCs with the Unitholders of the Mutual Fund Schemes & mandatory contribution by AMC in its schemes.

All other features, terms and conditions pertaining to the above mentioned scheme shall remain unchanged.

For NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED
(Asset Management Company for Nippon India Mutual Fund)

Mumbai
March 24, 2026

Sd/-
Authorised Signatory

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**